



Bangalore Fort Farms Limited

Date: 10/11/2023

To,
The Secretary,
The Bombay Stock Exchange,
25, P.J. Towers, Dalal Street,
Mumbai – 400001

SCRIP CODE: 539120

Subject: Outcome of Board Meeting pursuant to Regulation 30 and 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015, and further to our intimation dated 03.09.2023, this is to inform you that meeting of the Board of Directors of the Company was held today at the registered office. The Board considered and approved the following:

- 1) Un-Audited Financial Results, Statement of Assets and Liabilities and Cash Flow Statement for the half year ended on 30th September, 2023 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulation, 2015.

The meeting started at 1.30 p.m. and concluded at 4.00 p.m.

Please find attached the Un-Audited Financial Results for the quarter and half year ended 30th September, 2023 along with the Limited Review Report from the Auditors of the Company.

This is for your information and records.

Thanking You,
Yours Truly

For **BANGALORE FORT FARMS LIMITED**


BIDHAN CHANDRA ROY
Chief Financial Officer



CIN : L51101WB1966PLC226442

Registered & Corporate Office : 16A, Brabourne Road, 6th Floor, Kolkata - 700 001

E-mail : info@bangalorefortfarms.com, Website : www.bangalorefortfarms.com

Phone No. : 90739 33003



amit ray & co.
CHARTERED ACCOUNTANTS

H/J-17/1, S. L. Sarani, Baguiati
Gautampara, Ashwini Nagar
Kolkata - 700 059
Phone : +91-33-25709112
Mobile : +919903308026
E-mail : amitrakolkata@gmail.com
Website : www.amitrakco.com

Ref. No.

Date

Limited Review Report

To
The Board of Directors
Bangalore Fort Farms Limited

1. We have reviewed the accompanying statement of unaudited financial results of Bangalore Fort Farms Limited for quarter and half year ended September 30, 2023, being submitted by the company pursuant to requirement of Regulation 33 of the SEBI (Listed Obligations and Disclosure Requirements) Regulation, 2015, as amended.
2. This statement is the responsibility of Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34 " "), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, on that it contains any material misstatement.

Seal :



Place : Kolkata

Date : 10/11/2023

For Amit Ray & Co.,
Chartered Accountants
FRN. No. 000483C

Srabana Bhattacharyya

Srabana Bhattacharyya
Membership No. 062118
Partner
UDIN: 23062118BGWCVI2756

BANGALORE FORT FARMS LIMITED

Statement of Assets & Liabilities as at 30th September, 2023

	Particulars	Note No.	As at 30th September, 2023	As at 31st March 2023
			Unaudited Amount (Rs.)	Audited Amount (Rs.)
	ASSETS			
(1)	Non-current assets			
	(a) Property, Plant and equipment	2	37,986	31,461
	(b) Deferred Tax Assets (Net)	3	540	542
	(c) Financial assets			
	(d) Other non-current assets	4	2	2
			38,528	32,005
(2)	Current assets			
	(a) Inventories	5	38,069	31,637
	(b) Financial assets			
	(i) Trade receivables	6	41,639	43,410
	(ii) Cash and cash equivalents	7	338	1,250
	(iii) Bank balances other than cash & cash equivalent	8	73	73
	(iv) Others Financial Assets	9	11,743	184
	(c) Loans	10	2,500	2,500
	(d) Other current assets	11	24,574	25,193
			118,936	104,248
	Total Assets		157,464	136,252
	EQUITY AND LIABILITIES			
	Equity			
	(a) Equity Share capital	12	47,994	47,994
	(b) Other Equity	13	29,590	26,543
			77,584	74,537
	LIABILITIES			
(1)	Non-current liabilities			
	(a) Financial liabilities			
	(i) Borrowings	14	29,228	6,543
	(b) Deferred tax liabilities (Net)		-	-
	(c) Provisions	15	138	138
			29,367	6,681
(2)	Current liabilities			
	(a) Financial liabilities			
	(i) Borrowings	16	12,375	25,839
	(ii) Trade payables			
	(A) Total outstanding dues of micro enterprises and small enterprises	17	-	-
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises		32,470	23,974
	(b) Current tax liabilities (net)		844	135
	(c) Other current liabilities	18	4,818	5,082
	(d) Provisions	19	4	4
			50,513	55,035
	Total Equity and liabilities		157,464	136,252

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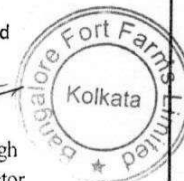
For Amit Ray & Co., CAs
Sudhakar Bhattacharya



Place: Kolkata
Date: - The 10th November, 2023

On behalf of the Board

M. Singh
Mahendra Singh
Managing Director
DIN : 07692374



BANGALORE FORT FARMS LIMITED

CIN: L51101WB1966PLC226442

Regd office 6th Floor, 16A, Brabourne Road, Kolkata-700 001

e-mail : info@bangalorefortfarms.com; Website : www.bangalorefortfarms.com Ph: 9073933003/04/05

Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2023

Particulars		Quarter Ended			Half Year Ended		(Amt. In Rs.)
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
		Unaudited			Unaudited		Audited
I	Revenue from operations	53,732	45,933	20,912	99,666	74,890	244,633
II	Other income	8	803	1,745	810	2,295	4,944
III	Total Income (I+II)	53,740	46,736	22,657	100,476	77,185	249,577
IV	Expenses:						
	Cost of materials consumed						
a	Purchases of Stock-in-Trade	50,405	45,406	18,415	95,811	58,846	225,455
b	Consumption of Raw Materials	-	-	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(4,722)	(1,710)	644	-6,432	4,156	2,526
d	Employee benefits expense	425	428	308	853	620	1,177
e	Finance Cost	1,141	1,098	587	2,239	1,483	3,276
f	Depreciation and amortization expense	792	438	450	1,230	901	1,759
g	Other expenses	1,646	975	1,749	2,621	9,236	13,309
	Total expenses (IV)	49,688	46,634	22,152	96,322	75,242	247,501
V	Profit before exceptional items and tax (III-IV)	4,052	102	504	4,154	1,943	2,076
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	4,052	102	504	4,154	1,943	2,076
VIII	Tax expense	1,068	36	161	1,104	858	377
IX	Profit for the year(VII-VIII)	2,984	66	344	3,050	1,086	1,698
X	Other Comprehensive income	-	-	-	0	-	12
XI	Total Comprehensive income (IX-X)	2,984	66	344	3,050	1,086	1,710
XII	Paid up Equity share capital (Face value Rs. 10/- each)	47,994	47,994	47,994	47,994	47,994	47,994
XIII	Other Equity						
XIV	Earnings per equity share:						
a	Basic	0.63	0.01	0.07	0.64	0.23	0.36
b	Diluted	0.63	0.01	0.07	0.64	0.23	0.36

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 10th November, 2023. The result have been subject to limited reviewed by the Statutory Auditor of the Company.
- The results of the company have been prepared in accordance with Indian Accounting Standards notified under the companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 and other recognized Accounting practices and policies to the extent applicable.
- The Company has single operating segment viz. "Agro product Business" in terms of Ind AS 108.
- The financial results for the quarter and half year ended 30th September 2023, have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 "Interim Financial reporting" prescribed under section 133 of Companies Act, 2013.
- Previous year figures are regrouped and rearranged wherever considered necessary.

For Amit Ray & Co., CAs
Sudam Bhattacharya



Place : Kolkata
Dated : 10/11/2023

For and on behalf of the Board

M. Singh

Mahendra Singh
(Managing Director)
DIN : 07692374



BANGALORE FORT FARMS LIMITED
Cash flow Statement for the Half year ended 30th September, 2023

Particulars	Amount (Rs.'000)	
	As at the end of 30th September, 2023	As at the end of 30th September, 2022
	Unaudited	Unaudited
<u>Cash Flow/from Operating Activities</u>		
Net Profit Before Tax	4,153,923	1,943,150
Adjustment for:		
Interest Income	(8,213)	(4,065)
Interest Expenses	2,238,739	1,482,705
Add: Depreciation & Amortization	1,230,462	901,387
Operating Profit before Working Capital Changes	7,614,911	4,323,177
- Trade receivables	(17,483,995)	10,917,035
- inventories	(8,061,669)	4,155,929
- Short term Loans & Advances	(12,050,283)	6,912,345
- Trade Payable & other Payable	23,327,529	(11,300,966)
Cash Generation from operations before Income Tax	(6,653,508)	15,007,520
Less :- Direct Tax Paid	1,786,025	(160,644)
Net Cash from Operating Activities(A)	(4,867,483)	14,846,876
<u>Cash Flow from Investments Activities</u>		
Purchase of Property Plant and Equipments	(7,756,137)	(12,168,282)
Interest Income	8,213	4,065
Net Cash Used in Investments Activities(B)	(7,747,924)	(12,164,217)
<u>Cash Flow from Financing Activities</u>		
Short Term borrowing	(10,014,488)	-6,814,392
Long Term borrowing	21,285,082	(1,349,136)
Interest Paid	(2,238,739)	(1,482,705)
Net Cash Used in Financing Activities (C)	9,031,855	(9,646,233)
Net Increase/ (Decrease) in Cash & Cash equivalent (A+B+C)	(3,583,552)	-6,963,574
Opening Balance of Cash & Cash equivalent	3,921,243	10,884,816
Closing Balance of Cash & Cash equivalent	337,691	3,921,243

For Amit Ray & Co., CAs
Sd/- Bhattacharya

Place : Kolkata
Dated : 10/11/2023



On behalf of the Board

M. Singh
Mahindra Singh
Managing Director
DIN : 07692374

