



Bangalore Fort Farms Limited

To,

Date: 12.02.2021

Bombay Stock Exchange Limited Floor 25, P J Towers, Dalal Street Mumbai - 400001 BSE Scrip Code: 539120	Calcutta Stock Exchange Limited Corporate Relationship Dept, 7, LyonsRange Kolkata 700001 CSE Scrip Code: 012644
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Dear Sir/Madam,

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and further to our letter dated 30.01.2021, this to inform you that the Board of Directors in its meeting held today i.e 12th February, 2021 has considered and approved the following:

1) Unaudited Standalone Financial Results for the Quarter and Nine months ended 31st December, 2020 along with the Auditor's Report thereon.

In this regard please find enclosed herewith the following:

- i. A copy of Unaudited Standalone Financial Results for the Quarter ended 31st December, 2020 which was duly approved and taken on record by the Board of Directors at its Meeting held on 12th February, 2021. The said results were reviewed by the Audit Committee at its Meeting held today prior to the Board Meeting.
- ii. A copy of Limited Review Report on the aforesaid Quarterly Financial Results issued for the Quarter and Nine months ended 31st December, 2020 by M/s AMK & Associates, being the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 1.00 p.m.

Kindly take the above on your record.

Thanking You,
Yours faithfully,

For Bangalore Fort Farms Limited

BIDHAN CHANDRA ROY
Chief Financial Officer

Encl: As above

CIN : L51101WB1966PLC226442

Registered & Corporate Office : 16A, Brabourne Road, 6th Floor, Kolkata - 700 001

E-mail : info@bangalorefortfarms.com, Website : www.bangalorefortfarms.com

Phone No. : 90739 33003



AMK & ASSOCIATES
Chartered Accountants

Stesalit Tower, Room No: 303
3rd floor, E 2-3, Block EP & GP
Sector-V, Salt Lake, Kolkata- 700091
Ph- 91 (33) 40630462/40697147

Sunshine Tower, 7th Floor, Unit No.: 716,
Senapati Bapat Marg, Dadar (West)
Mumbai- 400013
Ph- 91 (22) 24322838

Limited Review Report

To
The Board of Directors
Bangalore Fort Farms Limited

1. We have reviewed the accompanying statement of unaudited financial results of Bangalore Fort Farms Limited for the quarter ended and nine months ended 31 December, 2020 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 6 of the financial results, as regards the management's evaluation of COVID-19 impact on the future performance of the Company.

Our opinion is not modified in respect of this matter.

Kolkata
12th February, 2021



For AMK & Associates
Chartered Accountants
FRN: 327817E

Manish Kumar Agarwal

Manish Kumar Agarwal
Partner

M.No. 064475

UDIN: 21064475 AAAA D22119

BANGALORE FORT FARMS LIMITED

CIN:L51101WB1966PLC226442

Regd office: 6th Floor, 16A, Brabourne Road, Kolkata-700 001

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Statement of Unaudited Financial Results for the Nine Months ended and Quarter ended 31st December, 2020

(Amt. In Rs.)

Particulars	Quarter Ended			Nine Months Ended		Year ended
	31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
	Unaudited			Unaudited		Audited
I Revenue from operations	3,45,26,181	3,48,55,154	5,14,07,380	8,19,46,485	12,81,19,080	19,05,97,016
II Other income	32,475	24,82,651	12,76,886	27,59,057	35,43,026	45,15,433
III Total Income (I+II)	3,45,58,656	3,73,37,805	5,26,84,266	8,47,05,542	13,16,62,106	19,51,12,450
IV Expenses:						
a Purchases of Stock-in-Trade	2,84,75,523	2,78,42,962	4,34,47,855	6,65,10,823	9,27,33,373	18,49,86,383
b Consumption of Raw Materials	-	-	-	-	1,85,75,773	-
c Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-1,48,952	-	8,85,488	-34,665	-13,23,918	-2,18,58,710
d Employee benefits expense	2,61,735	2,99,391	4,79,540	7,58,126	21,47,716	26,12,110
e Finance Cost	7,22,084	4,58,570	9,98,658	19,79,275	31,77,879	40,94,167
f Depreciation and amortization expense	-1,94,295	5,10,067	5,05,798	8,16,967	15,17,394	20,12,189
g Other expenses	60,58,516	61,13,067	55,67,701	1,43,61,076	1,09,87,336	1,75,41,674
Total expenses (IV)	3,51,74,611	3,52,24,057	5,18,85,040	8,43,91,602	12,78,15,553	18,93,87,813
V Profit before exceptional items and tax (III-IV)	-6,15,955	21,13,748	7,99,225	3,13,940	38,46,552	57,24,637
VI Exceptional items	-	-	-	-	-	-
VII Profit before tax (V-VI)	-6,15,955	21,13,748	7,99,225	3,13,940	38,46,552	57,24,637
VIII Tax expense:	-	2,70,227	-	2,70,227	-	6,55,439
IX Profit for the year(VII-VIII)	-6,15,955	18,43,521	7,99,225	43,713	38,46,552	50,69,198
X Other Comprehensive income	-	-	-	-	-	-27,387
XI Total Comprehensive income (IX-X)	-6,15,955	18,43,521	7,99,225	43,713	38,46,552	50,41,811
XII Paid up Equity share capital (Face value Rs. 10/- each)	4,79,94,000	4,79,94,000	4,79,94,000	4,79,94,000	4,79,94,000	4,79,94,000
XIII Other Equity	-	-	-	-	-	-
XIV Earnings per equity share:						
a Basic	-0.13	0.38	0.17	0.01	0.80	1.05
b Diluted	-0.13	0.38	0.17	0.01	0.80	1.05

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 12th February, 2021. The result have been subject to limited reviewed by the Statutory Auditor of the Company.
- The results of the company have been prepared in accordance with Indian Accounting Standards notified under the companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 and other recognized Accounting practices and policies to the extent applicable.
- The Company has single operating segment viz. "Agro product Business" in terms of Ind AS 108.
- The financial results for the quarter ended 31st December 2020, have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 "Interim Financial reporting" prescribed under section 133 of Companies Act, 2013.
- COVID-19 Pandemic :**
The nation-wide lockdown/restrictions due to Covid-19 pandemic by the Government, impacted the Company operation activities. The Company resume its operations in phased manner after the Government, announced un-lockdown from 1st half of June, 2020. Accordingly, the financial results for the nine months ended 31st December, 2020 is not comparable with the previous corresponding results. In assessing the impact of the pandemic on the Company's operations and performance, the Company has considered internal and external information up to the date of the approval of the financial statements and based on current indicators of future economic conditions, the Management is of the view that it will not be severely impacted. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial statements and the Company will continue to closely monitor any material changes to future economic conditions.
- Previous year figures are regrouped and rearranged wherever considered necessary.

On behalf of the Board
For Bangalore Fort Farms Limited



Mahindra Singh
Managing Director
DIN: 07692374



Place: Kolkata
Dated: 12/02/2021

