



**AMK & ASSOCIATES**  
*Chartered Accountants*

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**Limited Review Report**

To  
The Board of Directors  
Bangalore Fort Farms Limited

We have reviewed the accompanying statement of unaudited financial results of Bangalore Fort Farms Limited ("the Company") for the Quarter and Nine Months Ended 31<sup>st</sup> December, 2018 ("the statement") being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 06<sup>th</sup> February, 2019. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review of Interim Financial Information Performed by issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kolkata  
6<sup>th</sup> February, 2019

For AMK & Associates  
Chartered Accountants  
FRN: 327817E

Bhupendra Kumar Bhutia  
Partner  
(M.No. 059363)



## BANGALORE FORT FARMS LIMITED

CIN:L51101WB1966PLC226442

Regd office:6th Floor, 16A, Brabourne Road, Kolkata-700 001

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### Statement of Unaudited Financial Results for the Quarter ended 31st December, 2018

(Amt. In Rs.)

Particulars	Quarter Ended			Year to Date		Year end	
	31-12-2018	30-09-2018	31-12-2017	31-12-2018	31-12-2017	31-03-2018	
	Unaudited			Unaudited		Audited	
I	Revenue from operations	5,77,65,886	2,05,07,397	3,30,19,574	11,85,22,917	5,76,78,751	9,79,94,617
II	Other income	1,17,296	1,67,402	-	4,74,254	9,207	2,98,599
III	<b>Total Income (I+II)</b>	<b>5,78,83,182</b>	<b>2,06,74,799</b>	<b>3,30,19,574</b>	<b>11,89,97,171</b>	<b>5,76,87,958</b>	<b>9,82,93,216</b>
IV	<b>Expenses:</b>						
a	Purchases of Stock-in-Trade	5,06,02,901	1,31,77,583	2,81,09,472	9,90,07,858	3,54,10,236	7,11,85,612
b	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	30,64,754	54,72,619	21,85,310	1,12,58,703	1,64,97,906	1,89,19,051
c	Employee benefits expense	6,06,694	5,63,652	4,45,541	17,33,383	7,25,541	11,73,757
d	Finance Cost	-	-	-	-	-	-
e	Depreciation and amortization expense	3,32,120	1,57,228	1,36,663	6,42,713	1,58,153	2,91,564
f	Other expenses	15,79,224	11,13,830	10,31,999	37,15,768	20,20,451	32,68,308
	<b>Total expenses (IV)</b>	<b>5,61,85,693</b>	<b>2,04,84,912</b>	<b>3,19,08,985</b>	<b>11,63,58,425</b>	<b>5,48,12,287</b>	<b>9,48,38,292</b>
V	<b>Profit before exceptional items and tax (III-IV)</b>	<b>16,97,489</b>	<b>1,89,887</b>	<b>11,10,589</b>	<b>26,38,746</b>	<b>28,75,671</b>	<b>34,54,924</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit before tax (V-VI)</b>	<b>16,97,489</b>	<b>1,89,887</b>	<b>11,10,589</b>	<b>26,38,746</b>	<b>28,75,671</b>	<b>34,54,924</b>
VIII	<b>Tax expense:</b>						
a	Current tax ( MAT)	-	-	1,99,000	-	5,13,000	6,61,539
b	Current tax	-	-	-	-	-	-
c	Deferred tax	29,162	45,180	-	1,31,349	-	58,544
	Total tax expense (VIII)	29,162	45,180	1,99,000	1,31,349	5,13,000	7,20,083
IX	<b>Profit for the year(VII-VIII)</b>	<b>16,68,327</b>	<b>1,44,707</b>	<b>9,11,589</b>	<b>25,07,397</b>	<b>23,62,671</b>	<b>27,34,841</b>
X	Other Comprehensive income	-	-	-	-	-	-
XI	Total Comprehensive income (IX-X)	16,68,327	1,44,707	9,11,589	25,07,397	23,62,671	27,34,841
XII	Paid up Equity share capital (Face value Rs.10/- each)	4,79,94,000	4,79,94,000	4,79,94,000	4,79,94,000	4,79,94,000	4,79,94,000
XIII	Other Equity						1,10,25,804
XIV	<b>Earnings per equity share:</b>						
a	Basic	0.35	0.03	0.29	0.52	0.84	0.83
b	Diluted	0.35	0.03	0.29	0.52	0.84	0.83

#### NOTES:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 6th February,2019. The result have been subject to limited reviewed by the Statutory Auditor of the Company.
- 2 The results of the company have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 and other recognized Accounting practices and policies to the extent applicable.
- 3 The Company has single operating segment viz. " Agro products Business" in terms of Ind AS 108.
- 4 The Company had adopted Ind AS 115 "Revenue from Contracts with Customers" w.e.f. April 01, 2018. The application of Ind AS 115 does not have any material impact on the financial results of the Company.
- 5 The financial results for the quarter ended 31st December 2018, have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 "Interim Financial reporting" prescribed under section 133 of Companies Act, 2013.
- 6 Previous period / year figures have been regrouped / reclassified to make them comparable with those of current period.

Place : Kolkata  
Dated : 6th February, 2018

On behalf of the Board  
For Bangalore Fort Farms Limited

*Parmeshwar Singh*

Parmeshwar Singh  
Wholtime Director  
DIN: 08209519

