

S. K. Sengupta & Associates

Chartered Accountants

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INDEPENDENT AUDITORS' REPORT

TO,
THE BOARD OF DIRCTORS,
BANGALORE FORT FARMS LIMITED

- 1. We have reviewed accompanying Statement of Standalone Unaudited Financial Results of BANGALORE FORT FARMS LIMITED ("the Company") for the Quarter ended 30th September, 2014 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the stock exchanges, except for the disclosures in Part II- Select information referred to in paragraph 4 below. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review of the Statements in accordance with the Standard on Review Engagements (SRE) 2400 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit .We have not performed an audit and accordingly, we do not express an audit opinion.
- 3.Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting standards referred to in Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information requirement to be disclosed in terms of clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 4. Further, we also report that we traced the number of shares as well as the percentage of shareholdings in respect of the aggregate amount of public shareholdings in terms of clause 35 of the Listing Agreements with the stock exchanges and the particulars relating to investor complaints disclosed in Part II- Select information for the Quarter ended 30th September, 2014 of the Statement, from the details furnished by the management.

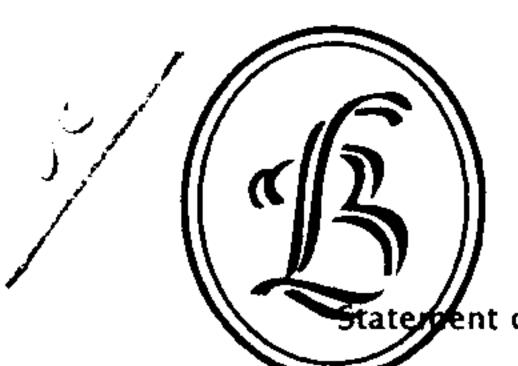
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For S.K. Sengupta & Associates
Chartered Accountants
Firms Registration No. 322550E

C.A S.K. Sengupta
Proprietorship Firm
Membership no. 056709

Place: Kolkata
Dated: 10/11/2014

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Bangalore Fort Farms Limited BANGALORE FORT FARMS LIMITED

erpent of Unaudited Results for the Quarter ended 30th September 2014

	Particulars	3 Months ended 30.09.14	Preceding 3 Months ended 30.06.2014	Corresponding 3 Months ended 30.09.13	Year to date figures as on 31.03.14
Sr. No.		Un-Audited	Un-Audited	Un-Audited	Audited
1	Income from Operations				
-	a) Net Sales/Income from Operations	<u> </u>			-
	b) Other Operating Income	_	-		-
	Total Income from Operations (Net)	<u>-</u>		-	_
	(a) Cost of Material Consumed				
	(a) Cost of Material Consumed (b) Changes in Inventories of Finished Goods, Work-in-			•	
	Progress and Stock-in-Trade				
	(c) Employees Benefit Expenses		29,278.00	14,179.00	1,03,304.00
	(d) Depreciation & Amortization Expenses			1,370.00	5,481.00
	(e) Other Expenses	73,102.00	12,960.00	67,438.00	3,13,755.00
	Total Expenses	73,102.00	42,238.00	82,987.00	4,22,540.00
3				- ,_	<u> </u>
	Profit/(Loss) from Operations before other Income,				
	finance cost and exceptional Expenses (1-2)	(73,102.00)	(42,238.00)	(82,987.00)	(4,22,540.00)
4	Other Income/(Loss)	78,168.00	59,735.00	1,03,542.00	19,33,696.00
)	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	5 066 00	17 407 00	30 555 00	15 11 156 00
<u></u>	ance Costs	5,066.00	17,497.00	20,555.00	15,11,156.00
7	fit/(Loss) from ordinary activities after finance cost	_	1,324.00	875.00	4,123.00
•	out before exceptional items (3+4)	5,066.00	16,173.00	19,680.00	15,07,033.00
8	Exceptional Items	_	-	- 15,000.00	-
9	Profit(+)/Loss(-) from ordinary activites before Tax (7-				
	8)	5,066.00	16,173.00	19,680.00	15,07,033.00
10	Tax Expense				5,00,000.00
	Net Profit (+)/Loss(-) from ordinary activites after tax (9				
11	10)	5,066.00	16,173.00	19,680.00	10,07,033.00
12	Extra Ordinary Items (Net of Tax Expense of Rs. Lac)				
13	Net Profit (+)/Loss(-) for the period (11-12)	5.066.00	16 172 00	10 680 00	10.07.033.00
	Tree Feriou (11-12)	5,066.00	16,173.00	19,680.00	10,07,033.00
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	8,00,000.00	8,00,000.00	8,00,000.00	8,00,000.00
	Reserves excluding revaluation Reserves as per last		· · · · · · · · · · · · · · · · · · ·		
15	Balance Sheet				2,69,43,869.00
	Earning Per Share (before extra-ordinary items) of Rs.				
16	10/- each (not annualized)				
(i)	a) Basic	0.06	0.20	0.25	12.59
	b) Diluted Earning Per Share (after extra preliment items) of Per 10/	0.06	0.20	0.25	12.59
17	Earning Per Share (after extra-ordinary items) of Rs. 10/ each (not annualized)			į	
(ii)	a) Basic	0.06	0.20	0.25	12.59
(,	b) Diluted	0.06	0.20	0.25	12.59
————	PARTICULARS OF SHAREHOLDING	0.00		0.23	14.33
	blic Shareholding		· · <u>-</u> ·		
	lumber of Shares	20474	29746	25674	25674
	Percentage of Share Holding	25.59%	37.18%	32.09%	32.09%
18	Promoter and Promoter Group Shareholding	23.3370	37.1870	32.0370	32.0376
	a) Pledged/Encumbered				, <u></u> ,_,_,_,_
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Shareholding				141)
	of Promoter & Promoter Group)	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Share Capital of	f the Company)		· · ·	-
	b) None-Encumbered				
:	- Number of Shares	59526	50254	54326	54326
	- Percentage of Shares (as a % of the total Shareholding				
•	of Promoter & Promoter Group)	100	100	100	100
	- Percentage of Shares (as a % of the total Share Capital d	74.41%	62.82%	67.91%	67.91%
В	INVESTOR COMPLAINTS				
	Pending at the beginning of the Quarter	Nil			
	Received during the Quarter	Nil			
	Disposed during the Quarter	Nil		<u> </u> _	
	Remaining Unresolved at the end of Quarter	Nil			
1. Segme	ntal Report for the Quarter as per AS-17 is not applicable for	r the Quarter.			

Place : Kolkata Date : 10/11/2014 For BANGALORE FORT FARMS LIMITED

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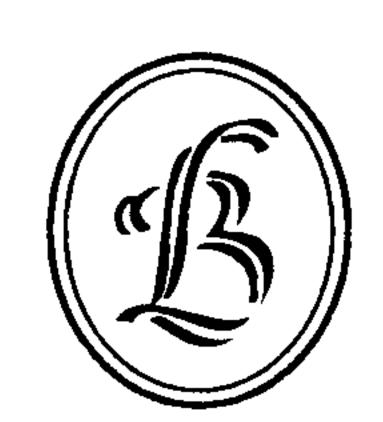
Director

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Corporate Office: "Anandlok", 227, A.J.C. Bose Road, Block A. 2nd Floor, Room No. 207, Kolkata 700 020. Tel: 033-22895101 Fax: 033-22895101

^{2.} Above resultes were reviewed by Audit Committee and taken on record by Board of Directors in meeting held on 10-11-2014.

^{3.} The Auditors of the Company have carried out "Limited Review" of the above financial Results.



Bangalore Fort Farms Limited

			Rs. in Lacs)
		As at 30-	
	Particulars	09-2014	As at 31-03-2014
		Unaudited	Audited
Α	EQUITY AND LIABILITIES		·
1	Shareholder funds		
·	(a) Share Capital	8,00,000.00	8,00,000.00
	(b) Reserves and surplus	2,69,65,108.00	2,69,43,869.00
	(c) Money received against share warrants		
	Sub-Total-Shareholder's funds	2,77,65,108.00	2,77,43,869.00
2	Share Appilication money pending allotment		
3	Non-Current Liabilities		
	(a) Long -term Borrowings		
- · · ,	(b) Deferred tax Liabilities (Net)	·	·
	(c) Other Long-term Liabilities		
	(d) Long-term Provisions		<u> </u>
	Sub-Total-Non-Current Liabilities		<u> </u>
4	Current Liabilities		
	(a) Short-term Borrowings		_
	(b) Trade payables	3,542.00	7,326.00
	(c) other current liabilities	2,41,040.00	2,41,040.00
	(d) Short-term provisions		2,11,040.00
· "	Sub-Total-Current Liabilities	2,44,582.00	2,48,366.00
	Total -Equity And Liabilities	2,80,09,690.00	2,79,92,235.00
В	ASSETS		-,, -,,,
1	Non-Current Assets		<u></u>
	(a) Fixed Assets (incl Capital work in progress)		
	(b) Goodwill on consolidation		.
	(c) Non-Current Investments	15,690.00	15,690.00
-	(d) Deferred Tax Assets (Net)	10,000.00	10,030.00
-	(e) Long -term loans and advances	2,000.00	2,000.00
	(f) Other Non-Current Asstes		2,000.00
`	Sub-Total-Non-current assets	17,690.00	17,690.00
2	Current Assets		17,030.00
	(a) Current Investments		<u> </u>
	(b) Inventories		
	(c) Trade Receivables	34,277.00	75.000.00
	(d) Cash and cash equivalents	3,95,732.00	75,000.00
	(e) Short-term Loans and advances		2,72,13,837.00
	(f) Other current assets	2,75,61, 9 91.00	6,85,708.00
	Sub-Total-Current Asstes	2 79 92 000 00	0.70.74.647.66
	Total-Assets	2,79,92,000.00 2,80,09,690.00	2,79,74,545.00 2,79,92,235.00

NOTES:

- The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on
- The Company operates in only one business segment.
- There are no Separate Reportable Segment in terms of Accounting Standard AS-17 "Segment Reporting issued by the Institute of Chartered Accountants of India
- Previous period's figures have been regrouped / rearranged wherever necessary.
- No investor Compliants were pending at the beginning and at the end of the Quarter. No compliants were received during the Quarter.

Bangalore Fort Farms Ltd.

Director