



Ref. No. :

Date : .....

**INDEPENDENT AUDITORS' REPORT**

**TO,  
THE BOARD OF DIRECTORS,  
BANGALORE FORT FARMS LIMITED**

1. We have reviewed accompanying Statement of Standalone Unaudited Financial Results of **BANGALORE FORT FARMS LIMITED** ("the Company") for the Quarter ended 30th June, 2014 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the stock exchanges, except for the disclosures in Part II- Select information referred to in paragraph 4 below. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statements in accordance with the Standard on Review Engagements (SRE) 2400 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting standards referred to in Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information requirement to be disclosed in terms of clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

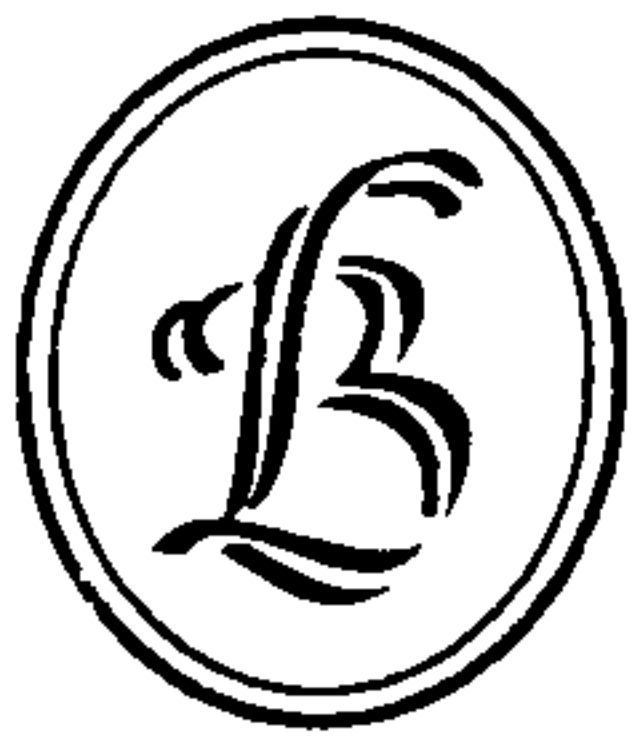
4. Further, we also report that we traced the number of shares as well as the percentage of shareholdings in respect of the aggregate amount of public shareholdings in terms of clause 35 of the Listing Agreements with the stock exchanges and the particulars relating to investor complaints disclosed in Part II- Select information for the Quarter ended 30<sup>th</sup> June, 2014 of the Statement, from the details furnished by the management.



Place: Kolkata  
Dated: 10/11/2014

**For S.K. Sengupta & Associates**  
Chartered Accountants  
Firms Registration No. 322550E

  
**C.A S.K. Sengupta**  
Proprietorship Firm  
Membership no. 056709



# Bangalore Fort Farms Limited

BANGALORE FORT FARMS LIMITED

CIN:U51101KA1965PLC001643

Regd office: #44, 3rd Floor, South End Road, Basavanagudi, Bangalore- 560004

Statement of Unaudited Results for the Quarter ended 30th June 2014

Rs.

Sr. No.	Particulars	3 Months ended	Preceding 3	Corresponding 3	Year to date
		30.06.2014	Months ended	Months ended	figures as on
		Un-Audited	31.03.2014	30.06.13	31.03.14
			Un-Audited	Un-Audited	Audited
1	<b>Income from Operations</b>				
	a) Net Sales/Income from Operations	-	-	-	-
	b) Other Operating Income	-	-	-	-
	<b>Total Income from Operations (Net)</b>	-	-	-	-
2	<b>Expenses</b>				
	(a) Cost of Material Consumed				
	(b) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade				
	(c) Employees Benefit Expenses	29,278.00	32,435.00	16,473.00	103,304.00
	(d) Depreciation & Amortization Expenses		1,371.00	1,370.00	5,481.00
	(e) Other Expenses	12,960.00	101,432.00	57,466.00	313,755.00
	<b>Total Expenses</b>	<b>42,238.00</b>	<b>135,238.00</b>	<b>75,309.00</b>	<b>422,540.00</b>
3	<b>Profit/(Loss) from Operations before other Income, finance cost and exceptional Expenses (1-2)</b>	<b>(42,238.00)</b>	<b>(135,238.00)</b>	<b>(75,309.00)</b>	<b>(422,540.00)</b>
4	Other Income/(Loss)	59,735.00	1,034,564.00	356,789.00	1,933,696.00
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>17,497.00</b>	<b>899,326.00</b>	<b>281,480.00</b>	<b>1,511,156.00</b>
6	Finance Costs	1,324.00	1,678.00	1,211.00	4,123.00
7	<b>Profit/(Loss) from ordinary activities after finance cost but before exceptional items (3+4)</b>	<b>16,173.00</b>	<b>897,648.00</b>	<b>280,269.00</b>	<b>1,507,033.00</b>
8	Exceptional Items	-	-	-	-
9	<b>Profit(+)/Loss(-) from ordinary activities before Tax (7-8)</b>	<b>16,173.00</b>	<b>897,648.00</b>	<b>280,269.00</b>	<b>1,507,033.00</b>
10	Tax Expense	-	500,000.00	-	500,000.00
11	<b>Net Profit (+)/Loss(-) from ordinary activities after tax (9-10)</b>	<b>16,173.00</b>	<b>397,648.00</b>	<b>280,269.00</b>	<b>1,007,033.00</b>
12	Extra Ordinary Items (Net of Tax Expense of Rs. Lac)	-	-	-	-
13	<b>Net Profit (+)/Loss(-) for the period (11-12)</b>	<b>16,173.00</b>	<b>397,648.00</b>	<b>280,269.00</b>	<b>1,007,033.00</b>
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	800,000.00	800,000.00	800,000.00	800,000.00
15	Reserves excluding revaluation Reserves as per last Balance Sheet				26,943,869.00
16	<b>Earning Per Share (before extra-ordinary items) of Rs. 10/- each (not annualized)</b>				
(i)	a) Basic	0.20	4.97	3.50	12.59
	b) Diluted	0.20	4.97	3.50	12.59
17	<b>Earning Per Share (after extra-ordinary items) of Rs. 10/- each (not annualized)</b>				
(ii)	a) Basic	0.20	4.97	3.50	12.59
	b) Diluted	0.20	4.97	3.50	12.59
A	<b>PARTICULARS OF SHAREHOLDING</b>				
	<b>Public Shareholding</b>				
	- Number of Shares	29746	25674	25674	25674
	- Percentage of Share Holding	37.18%	32.09%	32.09%	32.09%
18	<b>Promoter and Promoter Group Shareholding</b>				
	a) Pledged/Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Shareholding of Promoter & Promoter Group)	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Share Capital of the Company)				
	b) None-Encumbered				
	- Number of Shares	50254	54326	54326	54326
	- Percentage of Shares (as a % of the total Shareholding of Promoter & Promoter Group)	100	100	100	100
	- Percentage of Shares (as a % of the total Share Capital of the Company)	62.82%	67.91%	67.91%	67.91%
B	<b>INVESTOR COMPLAINTS</b>				
	Pending at the beginning of the Quarter				
	Received during the Quarter				
	Disposed during the Quarter				
	Remaining Unresolved at the end of Quarter				

1. Segmental Report for the Quarter as per AS-17 is not applicable for the Quarter.

2. Above results were reviewed by Audit Committee and taken on record by Board of Directors in meeting held on 13-10-2014.

3. The Auditors of the Company have carried out "Limited Review" of the above financial Results.

Bangalore Fort Farms Ltd.

Director

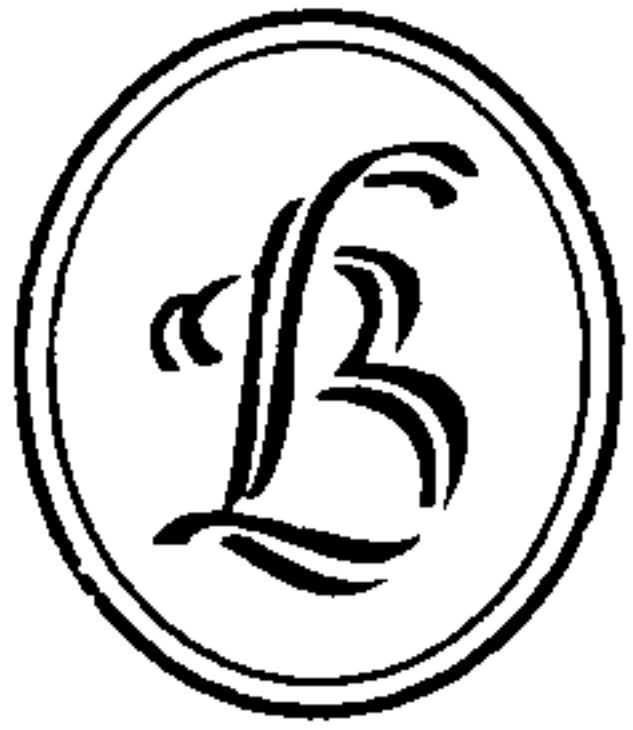
CIN : U51101KA1965PLC001643

Regd. Office : #44, 3rd Floor, South End Road, Above Univercell Outlet, Basavanagudi, Bangalore 560 004. Tel : 080-22975051, 26764178, 26770004

Fax : 080-40944138 E-mail : info@bangalorefortfarms.com Website: www.bangalorefortfarms.com

Corporate Office : "Anandlok", 227, A.J.C. Bose Road, Block A, 2<sup>nd</sup> Floor, Room No. 207, Kolkata 700 020. Tel : 033-22895101 Fax : 033-22895101





# Bangalore Fort Farms Limited

Statement of Assets & Liabilities (Rs.)			
A	Particulars	As at 30-	As at 31-03-2014
		06-2014 Unaudited	Audited
<b>EQUITY AND LIABILITIES</b>			
1	<b>Shareholder funds</b>		
	(a) Share Capital	800,000.00	800,000.00
	(b) Reserves and surplus	26,960,042.00	26,943,869.00
	(c) Money received against share warrants		
	<b>Sub-Total-Shareholder's funds</b>	<b>27,760,042.00</b>	<b>27,743,869.00</b>
2	<b>Share Application money pending allotment</b>		
3	<b>Non-Current Liabilities</b>		
	(a) Long-term Borrowings		
	(b) Deferred tax Liabilities (Net)		
	(c) Other Long-term Liabilities		
	(d) Long-term Provisions		
	<b>Sub-Total-Non-Current Liabilities</b>	<b>-</b>	<b>-</b>
4	<b>Current Liabilities</b>		
	(a) Short-term Borrowings		
	(b) Trade payables	3,542.00	7,326.00
	(c) other current liabilities	241,040.00	241,040.00
	(d) Short-term provisions		
	<b>Sub-Total-Current Liabilities</b>	<b>244,582.00</b>	<b>248,366.00</b>
	<b>Total -Equity And Liabilities</b>	<b>28,004,624.00</b>	<b>27,992,235.00</b>
<b>B ASSETS</b>			
1	<b>Non-Current Assets</b>		
	(a) Fixed Assets (incl Capital work in progress)		
	(b) Goodwill on consolidation		
	(c) Non-Current Investments	15,690.00	15,690.00
	(d) Deferred Tax Assets (Net)		
	(e) Long-term loans and advances	2,000.00	2,000.00
	(f) Other Non-Current Assets		
	<b>Sub-Total-Non-current assets</b>	<b>17,690.00</b>	<b>17,690.00</b>
2	<b>Current Assets</b>		
	(a) Current Investments		
	(b) Inventories		
	(c) Trade Receivables	67,800.00	75,000.00
	(d) Cash and cash equivalents	496,363.00	27,213,837.00
	(e) Short-term Loans and advances	27,422,771.00	685,708.00
	(f) Other current assets		
	<b>Sub-Total-Current Assets</b>	<b>27,986,934.00</b>	<b>27,974,545.00</b>
	<b>Total-Assets</b>	<b>28,004,624.00</b>	<b>27,992,235.00</b>

**NOTES:**

- 1 The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13-10-2014 subject to "Limited Review" by the Statutory Auditor of the Company as per the Listing Agreement with the stock Exchange.
- 2 The Company operates in only one business segment.
- 3 There are no Separate Reportable Segment in terms of Accounting Standard AS-17 "Segment Reporting issued by the Institute of Chartered Accountants of India
- 4 Previous period's figures have been regrouped / rearranged wherever necessary.
- 5 No investor Compliants were pending at the beginning and at the end of the Quarter. No compliants were received during the Quarter.

Place : Kolkata

Date : 10/11/2014

For and on behalf of the Board

Bangalore Fort Farms Ltd.

Director

CIN : U51101KA1965PLC001643

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