

R. CHANDRASHEKAR AND ASSOCIATES

Chartered Accountants

311 / 312, Raheja Chambers, 12, Museum Road, Bangalore - 560 001

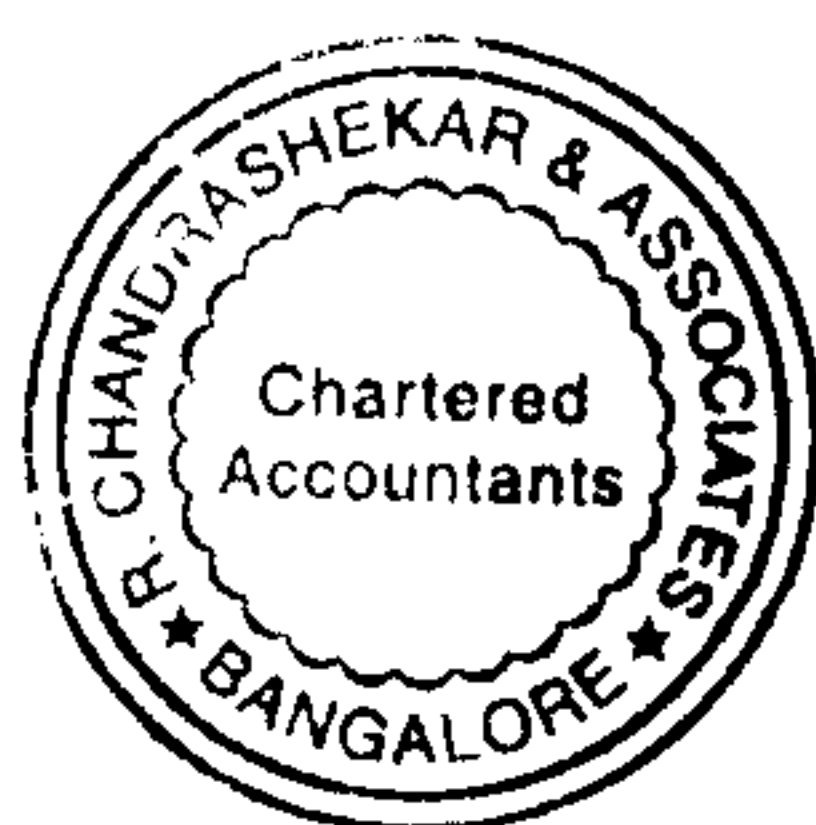
Tel: 41516278

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of BANGALORE FORT FARMS LIMITED for the nine months ended December 31, 2013. The statement is the responsibility of the company's Management.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results contains any misstatement. This limited review has been carried out in connection with the proposed letter of offer for purchase of shares from the shareholders of the Bangalore Fort Farms Limited.



Place : Bangalore
Date : April 25, 2014

For R. CHANDRASHEKAR
AND ASSOCIATES
Chartered Accountants

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V. GANESH
Proprietor
Membership No. 202995

BANGALORE FORT FARMS LIMITED**UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED DECEMBER 31, 2013****Statement of Profit and Loss**

	Apr 2013 - Dec 2013	
	Rs.	Rs.
Income from Operations	-	
Interest Income	1,576,018	
	-----	1,576,018
Administrative and Other Expenditure		276,655
Profit before Interest, Depreciation and Tax		1,299,363
Less: Interest	4,123	
Depreciation	4,191	
	-----	8,314
Profit before Tax		1,291,049
Less: Provision for Tax		490,000
Profit after Tax		<u>801,049</u>

Balance Sheet as at December 31, 2013

	Rs.
Sources Of Funds	
Equity Share Capital - Paid up	800,000
Reserves and Surplus	26,737,885
Total	<u>27,537,885</u>
Application Of Funds	
Net Fixed Assets	17,392
Investments	15,690
Net Current Assets	27,504,803
Total	<u>27,537,885</u>

Other Financial Data

Dividend (%)	Nil
Earnings per Share (Annualised)	13.35

Per Our Report attached
**For R. CHANDRASHEKAR
AND ASSOCIATES**
Firm Registration No. 006783S
Chartered Accountants



(Signature)

V. GANESH

Proprietor

Mem. No. 202995

Place : Bangalore

Date : April 25, 2014