



AMK & ASSOCIATES
Chartered Accountants

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Limited Review Report

To
The Board of Directors
Bangalore Fort Farms Limited

We have reviewed the accompanying statement of unaudited financial results of Bangalore Fort Farms Limited ("the Company") for the Half Year and Quarter Ended 30th September 2018 ("the statement") being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 12th November 2018. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review of Interim Financial Information Performed by issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kolkata
12th November, 2018



For AMK & Associates
Chartered Accountants
FRN: 327817E

Bhupendra Kumar Bhutia
Partner
(M.No. 059363)

BANGALORE FORT FARMS LIMITED

CIN:L51101WB1966PLC226442

Regd office:6th Floor, 16A, Brabourne Road, Kolkata-700 001

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Statement of Unaudited Financial Results for the Quarter / Half year Ended 30th September,2018

Particulars		Quarter Ended			Half Year ended		Year end
		30/09/2018	30/06/2018	30/09/2017	30/09/2018	30/09/2017	31/03/2018
		Unaudited			Unaudited		Audited
I	Revenue from operations	2,05,07,397	4,02,49,634	2,17,86,935	6,07,57,031	2,46,59,177	9,79,94,617
II	Other income	1,67,402	1,89,556	-	3,56,958	9,207	2,98,599
III	Total Income (I+II)	2,06,74,799	4,04,39,190	2,17,86,935	6,11,13,989	2,46,68,384	9,82,93,216
IV	Expenses:						
a	Purchases of Stock-in-Trade	1,31,77,583	3,52,27,374	73,00,764	4,84,04,957	73,00,764	7,11,85,612
b	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	54,72,619	27,21,330	1,19,32,004	81,93,949	1,43,12,596	1,89,19,051
c	Employee benefits expense	5,63,652	5,63,037	1,60,000	11,26,689	2,80,000	11,73,757
d	Finance Cost	-	-	-	-	-	-
e	Depreciation and amortization expense	1,57,228	1,53,365	21,490	3,10,593	21,490	2,91,564
f	Other expenses	11,13,830	10,22,714	7,51,184	21,36,544	9,88,452	32,68,308
	Total expenses (IV)	2,04,84,912	3,96,87,820	2,01,65,442	6,01,72,732	2,29,03,302	9,48,38,292
V	Profit before exceptional items and tax (III-IV)	1,89,887	7,51,370	16,21,493	9,41,257	17,65,082	34,54,924
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	1,89,887	7,51,370	16,21,493	9,41,257	17,65,082	34,54,924
VIII	Tax expense:						
a	Current tax (MAT)	-	-	2,85,500	-	3,14,000	6,61,539
b	Current tax	-	-	-	-	-	-
c	Deferred tax	45,180	57,007.00	-	1,02,187	-	58,544
	Total tax expense (VIII)	45,180	57,007	2,85,500	1,02,187	3,14,000	7,20,083
IX	Profit for the year(VII-VIII)	1,44,707	6,94,363	13,35,993	8,39,070	14,51,082	27,34,841
X	Other Comprehensive income	-	-	-	-	-	-
XI	Total Comprehensive income (IX-X)	1,44,707	6,94,363	13,35,993	8,39,070	14,51,082	27,34,841
XII	Paid up Equity share capital (Face value Rs.10/- each)	4,79,94,000	4,79,94,000	2,60,50,000	4,79,94,000	2,60,50,000	4,79,94,000
XIII	Other Equity	-	-	-	-	-	1,10,25,804
XIV	Earnings per equity share:						
a	Basic	0.03	0.14	0.51	0.17	0.56	0.83
b	Diluted	0.03	0.14	0.51	0.17	0.56	0.83

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 12th November, 2018. The result have been subject to limited reviewed by the Statutory Auditor of the Company.
- The results of the company have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 and other recognized Accounting practices and policies to the extent applicable.
- The Company has single operating segment viz. " Agro products Business" in terms of Ind AS 108.
- The Company had adopted Ind AS 115 "Revenue from Contracts with Customers" w.e.f. April 01, 2018. The application of Ind AS 115 does not have any material impact on the financial results of the Company.
- The financial results for the quarter ended 30th September 2018, have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 "Interim Financial reporting" prescribed under section 133 of Companies Act, 2013.
- Previous period / year figures have been regrouped / reclassified to make them comparable with those of current period.

Place : Kolkata
Dated : 12th November, 2018

On behalf of the Board
For Bangalore Fort Farms Limited

M. Singh

Mahendra Singh
Managing Director
DIN: 07692374



BANGALORE FORT FARMS LIMITED

CIN:L51101WB1966PLC226442

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STATEMENT OF ASSETS AND LIABILITIES (Unaudited)		
Particulars	(Amount in Rs.)	(Amount in Rs.)
	As at 30th September,2018	As at 31st March, 2018
	Unaudited	Audited
ASSETS		
(1) Non-current assets		
(a) Property , Plant and equipment	41,51,454.00	42,40,053.00
(b) Capital work-in-progress	62,205.00	-
(c) Other Intangible assets	-	46,473.00
(d) Financial assets		
(i) Investments	55,190.00	70,880.00
(ii) Loans	12,21,600.00	12,21,600.00
(e)Other non-current assets	45,00,000.00	-
	99,90,449.00	55,79,006.00
(2) Current assets		
(a) Inventories	30,68,254.00	1,12,62,203.00
(b) Financial assets		
(i) Trade receivables	7,20,60,949.00	5,54,41,908.00
(ii) Cash and cash equivalents	10,25,294.00	1,03,053.00
(iii) Bank balances other than (ii) above	81,44,244.00	45,62,920.00
(iv) Loans	42,76,458.00	12,61,693.00
(V) Others -Security deposit	8,43,900.00	8,43,900.00
(c) Other current assets	-	6,22,551.00
	8,94,19,099.00	7,40,98,228.00
Total Assets	9,94,09,548.00	7,96,77,234.00
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	4,79,94,000.00	4,79,94,000.00
(b) Other Equity	1,25,75,963.00	1,10,25,804.00
	6,05,69,963.00	5,90,19,804.00
LIABILITIES		
(1) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	20,69,636.00	20,69,636.00
(ii) Other financial liabilities	1,02,187.00	58,544.00
(b) Deferred tax liabilities (Net)	-	-
	21,71,823.00	21,28,180.00
(2) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	2,54,14,999.00	29,00,000.00
(ii) Trade payables	98,79,447.00	1,29,50,703.00
(b) Other current liabilities	5,46,845.00	20,04,237.00
(c) Provisions	8,04,000.00	6,74,310.00
(d) Current Tax Liabilities (Net)	22,471.00	-
	3,66,67,762.00	1,85,29,250.00
Total Equity and liabilities	9,94,09,548.00	7,96,77,234.00

By the order of the Board
For Bangalore Fort Farms Limited

M. Singh
Mahendra Singh
Managing Director
DIN: 07692374

