



AMK & ASSOCIATES
Chartered Accountants

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Independent Auditor's Review Report

To,
The Board of Directors
Bangalore Fort Farms Limited

We have reviewed the accompanying statement of unaudited financial results of Bangalore Fort Farms Limited for the period ended 30th June, 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kolkata
14th August, 2019



For AMK & Associates
Chartered Accountants
FRN: 327817E

Bhupendra Kumar Bhutia
Partner

(M.No. 059363)

UDIN: 19059363/AMK/14082019/357

BANGALORE FORT FARMS LIMITED

CIN:L51101WB1966PLC226442

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Statement of Unaudited Financial Results for the Quarter Ended 30th June,2019

Particulars		Quarter Ended			(Amt. In Rs.)
		30/06/2019	31/03/2019	30/06/2018	31/03/2019
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	5,25,71,305	5,34,16,323	4,02,49,634	17,19,39,240
II	Other income	5,75,190	18,26,612	1,89,556	23,00,866
III	Total Income (I+II)	5,31,46,495	5,52,42,935	4,04,39,190	17,42,40,106
IV	Expenses:				
a	Purchases of Stock-in-Trade	2,64,35,589	4,77,39,740	3,52,27,374	14,67,47,598
b	Consumption of Raw Materials	1,85,75,773	-	-	-
c	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	20,192	(33,03,678)	27,21,330	79,55,025
d	Employee benefits expense	8,75,151	12,46,316	5,63,037	29,79,699
e	Finance Cost	9,02,547	4,35,975	-	4,35,975
f	Depreciation and amortization expense	5,05,798	4,99,348	1,53,365	11,42,061
g	Other expenses	18,64,759	62,14,290	10,22,714	99,30,058
	Total expenses (IV)	4,91,79,808	5,28,31,991	3,96,87,820	16,91,90,416
V	Profit before exceptional items and tax (III-IV)	39,66,686	24,10,944	7,51,370	50,49,690
VI	Exceptional items	-	-	-	-
VII	Profit before tax (V-VI)	39,66,686	24,10,944	7,51,370	50,49,690
VIII	Tax expense:	-	(8,82,494)	57,007	(7,51,145)
IX	Profit for the year(VII-VIII)	39,66,686	32,93,438	6,94,363	58,00,835
X	Other Comprehensive income	-	-	-	-
XI	Total Comprehensive income (IX-X)	39,66,686	32,93,438	6,94,363	58,00,835
XII	Paid up Equity share capital (Face value Rs.10/- each)	4,79,94,000	4,79,94,000	4,79,94,000	4,79,94,000
XIII	Other Equity				
XIV	Earnings per equity share:				
a	Basic	0.83	0.69	0.14	1.21
b	Diluted	0.83	0.69	0.14	1.21

NOTES:

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 14th August, 2019. The result have been subject to limited reviewed by the Statutory Auditor of the Company.

2 The results of the company have been prepared in accordance with Indian Accounting Standards notified under the companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 and other recognized Accounting practices and policies to the extent applicable.

3 The Company has single operating segment viz. "Agro product Business" in terms of Ind AS 108.

4 The Company has carry forward losses as on 30.06.2019, provision for deferred tax will be revived at the year end.

5 The financial results for the quarter ended 30th June 2019, have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 "Interim Financial reporting" prescribed under section 133 of Companies Act, 2013.

6 Previous year figures are regrouped and rearranged wherever considered necessary.

On behalf of the Board



For BANGALORE FORT FARMS LIMITED

M. Singh

Director/Managing Director

Mahendra Singh
DIN: 07692374

Place : Kolkata
Dated : 14/08/2019

